

Multi-family HOME Program

The HOME Multi-family Development Program provides funding to Public Housing Authorities, nonprofits, and for profit entities for the new construction or rehabilitation of affordable multifamily rental developments. Funding is provided in the form of low interest bearing, repayable loans. Multifamily developments carry long-term rent and income restrictions and may be layered with additional funding sources (such as Housing Tax Credits). Development funds are awarded on a first-come, first-served basis through an RFP application administered by the City of Huntsville Department of Community Development.